



**KEY TAKEAWAYS OF  
MEGA STIMULUS PACKAGE  
SECOND TRANCHE**



## A NINE POINT PLAN TO AID MIGRANTS AND FARMERS

Finance Minister Nirmala Sitharaman unveiled the details of second tranche of 20 Lakh Crore Relief package aimed for to help migrants, farmers and boost housing sector. The plan includes

**3** steps for Migrants

**1** for housing

**2** for Small farmers

**1** for street vendors

**1** for employment for tribal

**1** Shishu Loan with Mudra

### SUPPORT PROVIDED DURING COVID PERIOD

#### • SUPPORT FOR MIGRANTS AND URBAN POOR

- State Governments have now been permitted to utilize State Disaster Response Fund (SDRF) for providing food, water and shelter to migrants and for which Central Government also released Rs.11,002 crore of its contribution to states to augment funds in their SDRF.
- Three meals a day was provided to residents of Shelter for Urban Homeless (SUH) during the lockdown period.
- Self-help groups have been formed and 12000 SHGs have produced 3 crore masks and 1.20 lakhs liters of sanitizers.
- Self-help groups have boosted employment opportunity for the urban poor.
- Disbursal of revolving portal to Self Help Groups is now being rolled out across all states.



#### • MGNREGA LIFELINE

- 2.33 crores wage seekers were offered work in 1.87 Gram Panchayats.
- Average rate rose from Rs.182 to Rs 202 from last financial year.
- Drives being undertaken to enroll migrant workers and States advised to provide works to them as per the provisions of the Act.
- MNREGA will continue to work during monsoon as well.

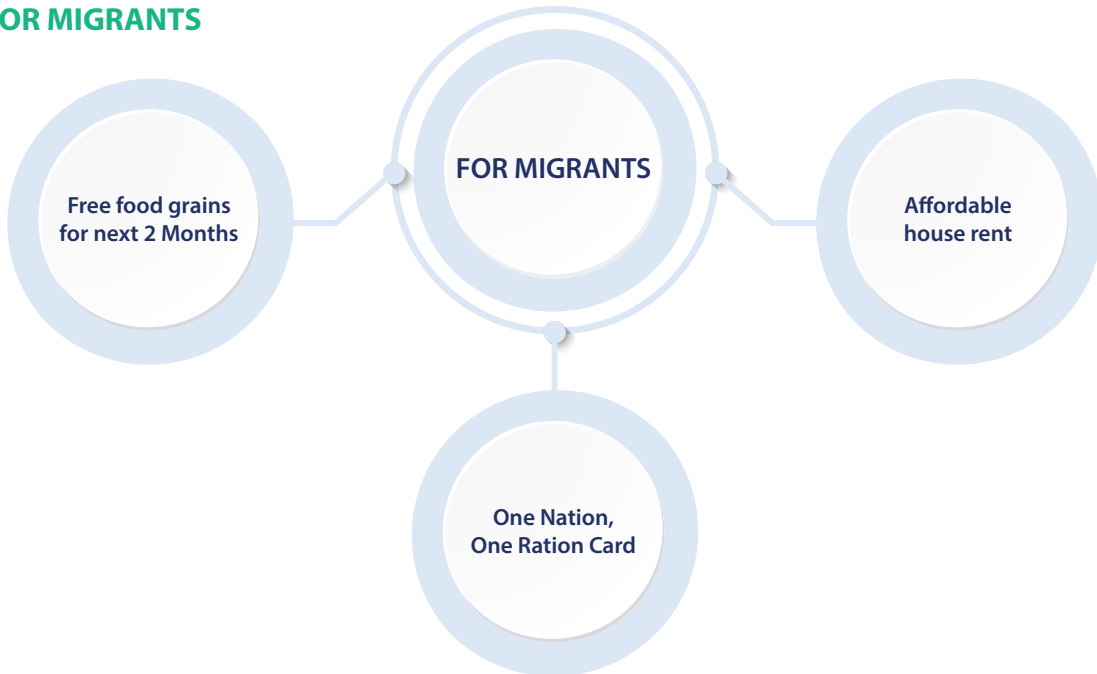
### AID AND SUPPORT TO FARMERS, MIGRANT WORKERS POST COVID

MEASURES	AMOUNT IN Rs. Crore
Free food grain supply to all Migrants for 2 Months	3,500
2% interest subvention incentive under Mudra Scheme	1,500
Special Credit facility for street Vendors	5,000
Credit Link Subsidy Scheme for housing of Middle Income Group	70,000
Compensatory Afforestation Management & Planning Authority (CAMPA) Funds	6,000
Additional emergency working capital for farmers	30,000
Additional Concessional Kisan Credit	2,00,000

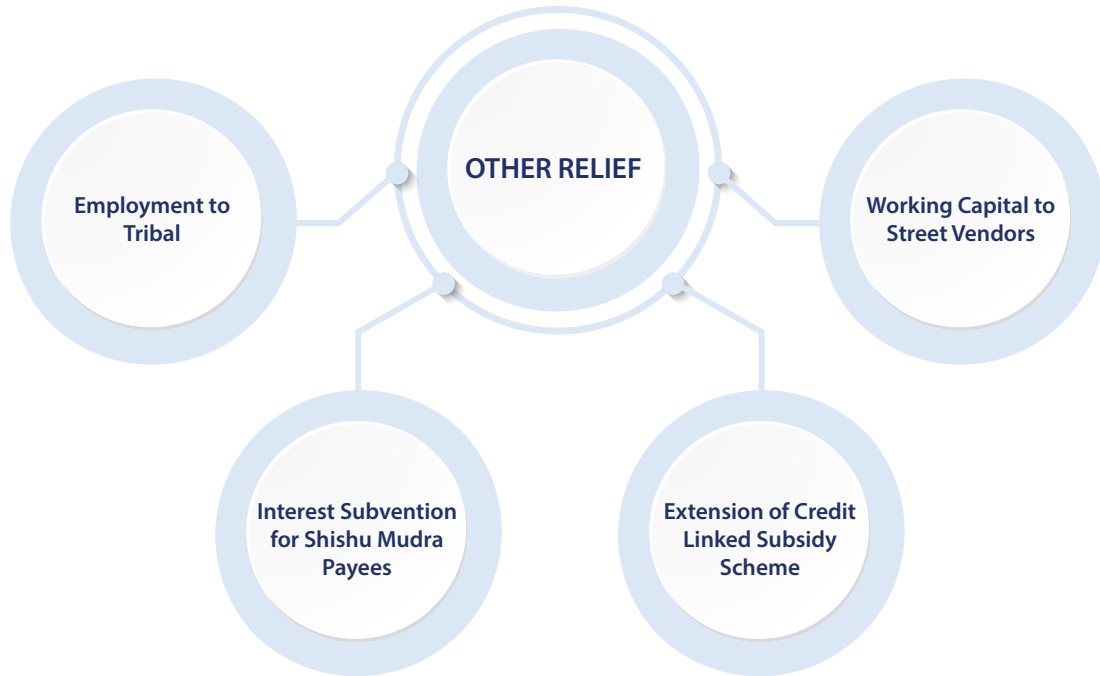
## FOR FARMERS



## FOR MIGRANTS



## OTHER RELIEF





## LABOUR CODES FOR WORKERS

### • FOR WAGES

- Universal right to minimum wages and timely payment of wages to all workers including unorganized workers.
- Removing regional disparity in minimum wage, by introducing statutory concept of National floor wage.
- Fixation of minimum wages simplified.

### • ESIC COVERAGE

- Extension of ESIC coverage pan – India to all districts and establishments employing more than 10 or more employees and to establishments employing less than 10 workers on voluntary basis.
- Mandatory ESIC coverage for employees of hazardous industries
- Annual health checkup for employees.

### • LABOUR CODE BENEFITS FOR MIGRANT WORKERS

- Definition of migrant workers now includes migrant workers employed directly coming to Destination State on their own besides the migrant workers employed through contractor.
- Portability of welfare benefits for migrant workers

### • OTHER LABOUR CODES

- All occupations open for women including working at night with safeguards.
- Promoting formalization by issuing appointment letters to all workers.
- Occupational Safety & Health (OSH) Code applicable to establishments engaged in work of hazardous nature irrespective of number of employees.
- Social security schemes for gig and platform workers
- Re – skilling fund introduced for retrenched employees
- Provision for Social Security Fund for unorganized workers
- Provision of gratuity is to be provided on completion of one year as against 5 years.



**P A HAMEED  
& ASSOCIATES**  
Chartered Accountants

# 6/1201, Cherooty Road North End, Opp. Gandhi Park, Calicut-673 032, **Ph:** 2366777 | 2766847

**Email:** hameedpa56@gmail.com

[www.pahameed.com](http://www.pahameed.com)